



SEC / JSWEL 20th December, 2023

| BSE Limited | National Stock Exchange of India Limited | |
|---------------------------|--|--|
| Phiroze Jeejeebhoy Towers | "Exchange Plaza" | |
| Dalal Street | Bandra - Kurla Complex, Bandra (E) | |
| Mumbai - 400 001 | Mumbai - 400 051 | |
| Scrip Code: 533148 | Symbol: JSWENERGY- EQ | |

Subject: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Promoter Undertaking given by JSW Energy (Barmer) Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that JSW Energy (Barmer) Limited ("**JSWEBL**"), a wholly owned material subsidiary of the Company, has issued a Promoter Undertaking on 19th December, 2023 in connection with a loan of upto Rs. 954 crores to be availed from Bank of Baroda ("**Bank**") by Barmer Lignite Mining Company Limited, a Joint Venture Company of JSWEBL.

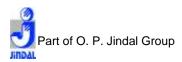
JSWEBL will also be providing a Corporate Guarantee in favour of the Bank in connection with the above loan.

In this regard, the details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as **Annexure – A**.

This is for your information and record.

Yours faithfully, For **JSW Energy Limited**

Monica Chopra Company Secretary





Energy Limited Regd. Office : JSW Centre Bandra Kurla Complex Bandra (East), Mumbai - 400 051 CIN: L74999MH1994PLC077041 Phone: 022 - 4286 1000 Fax: 022 - 4286 3000 Website: www.jsw.in

Annexure – A

Disclosure as per Regulation 30 (9) of the Listing Regulations:

| | Particulars | Details |
|----|---|---|
| a) | Name of party for which such guarantees or indemnity or surety was given; | A Promoter Undertaking given by JSW Energy (Barmer) Limited (" JSWEBL "), a wholly owned material subsidiary of the Company, on behalf of Barmer Lignite Mining Company Limited (" Borrower "), a 51:49 Joint Venture Company between Rajasthan State Mines & Minerals Limited and JSWEBL. |
| b) | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | The Promoter Undertaking was given by JSWEBL on behalf of its Joint Venture Company on an arm's length basis. |
| c) | Brief details of such guarantee or indomnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee; | The Borrower has entered into a Common Loan Agreement dated 28 th November, 2023 (" CLA ") with Bank of Baroda (" Lender ") and Catalyst Trusteeship Limited (" Security Trustee "). As per the terms sanctioned by the Lender, JSWEBL is required to provide a Promoter Undertaking followed by a Corporate Guarantee in connection with the borrowing upto Rs. 9,54,31,00,000/- (Rupees Nine Hundred Fifty Four Crore Thirty One Lakhs Only) to be availed by the Borrower from the Lender. |
| d) | Impact of such guarantees or indemnity or surety on listed entity. | The Corporate Guarantee shall be a contingent liability for JSWEBL which is a wholly owned material subsidiary of the Company. At this point, there is no impact of the said Promoter Undertaking and the Corporate Guarantee on the Company. |

